

The financial benefits of buying a new Home for sale or rent

In recent years, with the number of condo towers increasing in the main cities such as Kelowna, supply is higher than demand. As a result, this real estate market remains more in favor of the buyer than the seller, resulting in a number of advantages, notably on the financial aspect, to invest in the purchase of a condo. Here are a few.

Take advantage of promotions on buying a new condo

According to popular beliefs, the price of a new [Kelowna homes for rent](#) would be higher than that of a used condominium. However, considering the many promotions offered by real-estate builders, this is not entirely fair. You should know that when you buy a new condo, it is not uncommon to get discounts from a wind-up sale or to cover the costs of a transfer, notary, moving, and condo for the first year of occupation.

To this, note that condo builders can also offer you some additions like appliances, air conditioning or fixtures. Also, note that you can also negotiate prices. The strategy is simple; then it comes to meeting several new condo builders and bragging them about the competition promotions, they will then be open to discussion.

Get Grants by Investing in a townhomes for sale in Kelowna

In addition to the promotions offered by the builder, be aware that when you buy a new condo, you can benefit from a municipal subsidy. For example, by requesting the home buyers program, the city of Kelowna offers financial assistance depending on the purchase price of your condo, its characteristics (e.g., number of rooms) or (bachelor, couple with or without children) and refund of your taxes (GST/QST and transfer). The benefits do not stop there because if you have kids, you can also benefit from six months of free public transport. Exciting, right?

Buy a new condo: reduced electricity and heating bills

When investing in the purchase of a used condo, you must not only consider that the dwelling does not necessarily meet building standards, but also that the materials have suffered some deterioration over the years. Certainly, by becoming the owner of [new condos for sale in Kelowna](#), you get rid of such problems. Therefore, it goes without saying that the quality of construction allows you to save on electricity and heating costs; this is not negligible especially as the bills can be relatively salty in winter!

New condos: real estate that is growing in value

Considering not only that **new condos for sale in kelowna** have some advantages such as comfort and quality of life but also that its value keeps increasing over the years, it is certain that if you are considering a resale of your property, you will realize a financial profit.