

Best Place to Get a Loan, Paperless Online Loans South Africa

MazumaLoans is a trusted and specialist loan broker that assists people who are in urgent need of cash that have either been previously declined by other banks, have a bad credit record, or those who are simply looking for the best loan in the market. We have special arrangements with many different NCR accredited and authorised lenders across South Africa, as well as lenders that may not be easily accessible to the public.



We've helped thousands of people access loans quickly and easily who need cash in a hurry, irrespective of their past credit history. We provide fast and easy access to Payday Loans, Short Term Loans, Medium Term Loans, and Long term Loans, for any purpose, and all with interest rates and payment terms to match your exact requirements.

Representative Example

As an example, if you borrow R15,000 over 15 months at a fixed rate of 28% per annum and a fee of R68.40 per month and initiation fee of R1,197 this would result in a representative rate of 68% APR (fixed). The total amount repayable would be R22,717

Quick & Easy Application Process

MazumaLoans does not charge any fees whatsoever. If you are contacted by anyone saying they are calling from MazumaLoans requesting you pay them money, you should immediately report this to us as well as to www.scambuster.co.za as we are aware that there is currently a scam using the MazumaLoans brand. This has nothing to do with our company.



Simple online application



Get a rapid decision



**Money in your account
within an hour***

Please consider the following important information

To avoid adverse action on non-payments - on collection practices

If you have received approval and funds for your loan, and then subsequently due to unforeseen implications you reconsider your decision on accepting the loan, or paying it back, and feel you are definitely unable to meet your agreed repayment for your loan, or any piece thereof, you should consider contacting your loan service provider immediately, and directly.

By contacting your loan service provider directly and immediately in the event of your possible non-payment, you will give yourself good time and opportunity to consider rescheduling or choosing other options for your repayment of the loan. This will assist in helping to avoid any unnecessary adverse action being brought against you.

To avoid the implications of non-payment

It's important that you try to avoid implications of non-payment for your loan repayment, as these could include adverse non-payment details that get incorporated into your credit report. This could negatively affect your future attempts to obtain a loan, as well as other financial loans you may want to consider undertaking, not to mention, you may be charged additional charges upon your loan by your loan service provider.

To consider important details and for remembering

If you know that you are unable to commit to a repayment on a loan, it is highly advisable to not to apply for one at all. Consider contacting your loan service provider timely if you have any doubt or knowledge that you will not meet your payment date, or that you will not be able to pay the loan back at all. In order to avoid being reported to the "Credit Reference Agency" by your loan service provider for non-payment or late payment of your loan, or for not complying to your agreed upon date of payment, between yourself and your loan service provider, in order to not have a negative effect on your overall credit score you should repay your loan on the date agreed upon. A negative impact on your credit score from an unpaid loan can hinder your process for further loan applications (i.e. to apply for financing of home loans, car finance or even cell phones, etc.)

Defaulting payment comes with a charge for collection (this charge/fee will vary from loan service provider to provider,) and your loan service provider may even charge you interest on the balance that is due, usually at the cost agreed upon in your loan agreement terms.

To consider the Renewal Policy for your loan

Your loan service provider may offer you a renewal of your loan, at any stage of your agreement. If you do wish to have an additional or renewed loan with your loan service provider, you may directly contact them. Loan service providers can charge you the same or new rate for the loans, especially if they consider you to be a good payee and have successfully repaid your loan on previous occasions. Please remember, it is the duty of a loan service provider to check and make sure you can afford the loan and its repayments.

admin@mazumaloans.co.za | <https://mazumaloans.co.za>
